

**FOR IMMEDIATE RELEASE**

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## **MidCity/CASTO JV Sells The Tomlin Apartment Community within Snellville's The Grove at Towne Center**

**ATLANTA, GA (October 30, 2024)** – MidCity/CASTO JV has sold The Tomlin, a 288 Unit Luxury Apartment complex within the \$140M Grove at Towne Center developed by MidCity/CASTO in a Public-Private Partnership with the City of Snellville. The Buyer was a JV between Penler and The Carlyle Group.



### **About MidCity Real Estate Partners**

MidCity Real Estate Partners invests/develops/redevelops Commercial, Residential and Mixed-Use Properties. Projects range from Award Winning Public-Private Town Centers to Vacant Office Buildings. MidCity excels at Value Creation through each phase of the CRE Business Cycle. MidCity was founded in 2009 by Kirk S Demetrops, as successor company to The Griffin Company, a 35-year-old full service commercial real estate development and construction company where Mr. Demetrops was President.

With a combined 80 years of experience, MidCity offers a full range of expertise including: Acquisition/Disposition, Development and Construction Management, Master Developer, Marketing/Sales/Leasing, Asset Management and Advisory Services.

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